

ADDENDUM

SaskPower

Environmentally Preferred Power Projects

Inquiry No. – WE/385

Addendum No. 4

The following addendum shall be attached to and form part of the specification and related documents.

1. Section 1.8 – RFP Schedule, Page 10

Change Date Due for SaskPower provides PIS results from “October 28, 2005” to “November 17, 2005*”.

2. Section 1.8 – RFP Schedule, Page 10

Change Date Due for Proposal due, signed and received by SaskPower from “November 17, 2005” to “December 8, 2005”

3. Point 9, Appendix 5 – Letter of Transmittal, Page 41

Delete the following:

“The following Schedules form an integral part of this Proposal:

- Schedule A - Detailed Description of EPP Project
- Schedule B - Term and Proposed Energy and Capacity Prices
- Schedule E - Proponent Background
- Schedule F - Financial Performance
- Schedule G - Saskatchewan Content”

And replace with :

“The following Schedules form an integral part of this Proposal:

- Schedule A - Detailed Description of EPP Project
- Schedule B - Term and Proposed Energy and Capacity Prices
- Schedule C - Estimated Power Deliveries
- Schedule D - Contract Term and Proposed Energy and Capacity Prices

- Schedule E - Proponent Background
- Schedule F - Financial Performance
- Schedule G - Saskatchewan Content”

4. Section 3.5 – Emission Reduction Benefits, Page 14

Add the following paragraphs:

“It is intended that the proponent will register the Project with Environment Canada under the pending Offset System for Greenhouse Gases. It is further intended that the facility must be successfully registered and have received all supporting documentation verifying successful registration within the Offset System for Greenhouse Gases, prior to the Commercial Operation Date for the project.

It is intended that the proponent will register the Emissions Offset Credits with Environment Canada under the pending Offset System for Greenhouse Gases. It is further intended that the proponent will undertake the verification and application process for the Green House Gas reductions/removal credits achieved by the project in a timely manner.

A document outlining the proposed registration processes and procedures can be found on the Government of Canada Website at:

http://www.climatechange.gc.ca/english/publications/offset_gg/tech_e.pdf”

5. Appendix 1- Emission Reduction Benefits, Page 27

Delete the following:

“(c) the sole right to register and bank such Emission Reduction, and any certificate and allowance described in (b) above arising therefrom, in all reporting programs and registries established or maintained by any Government Agency or others, and the sole right to claim and receive all rights and benefits associated therewith;

or, if the Government of Canada adopts a renewable energy portfolio mandate in which:

- (d) electricity retailers are compelled to increase their purchases of electricity from “zero emission” generation sources;
- (e) the Government of Canada issues renewable energy certificates to entities generating and selling electricity from renewable sources;
- (f) electricity retailers are obligated to acquire and periodically retire renewable energy certificates to satisfy their obligation to purchase electricity from “zero emission” generation sources; and
- (g) the Government of Canada has approved of a conversion rate applicable to the conversion of Emission Reductions to renewable energy certificates,

then Emission Reduction Benefits means, such renewable energy credits associated with the purchased energy.”

And replace with :

“(c) the sole right to register and bank such Emission Reduction, and any certificate and allowance described in (b) above arising therefrom, in all reporting programs and registries established or maintained by any Government Agency or others, and the sole right to claim and receive all rights and benefits associated therewith and;

(d) if the Government of Canada adopts an Offset Credit System, then Emission Reduction Benefits means all rights, benefits, title and interest in and to, offset credits system, or certificates that may be associated with the energy generated and purchased through the Power Purchase Agreement.”

All other terms and conditions to remain the same.

You are to acknowledge receipt of this Addendum in your proposal.

November 10, 2005