

Extractive Sector Transparency Measures Act - Annual Report

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|--|------------------------------------|--|---------------|----------------|------------|
| Reporting Entity Name | Saskatchewan Power Corporation | | | | |
| Reporting Year | From | 4/1/2016 | To: 3/31/2017 | Date submitted | 1/11/2019 |
| Reporting Entity ESTMA Identification Number | E899490 | <input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report | | Report Version | 3 |
| Other Subsidiaries Included (optional field) | | | | | |
| Not Consolidated | | | | | |
| Not Substituted | | | | | |
| Attestation Through Independent Audit | | | | | |
| <i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.</i> | | | | | |
| <i>The auditor expressed an unmodified opinion, dated YYYY-MM-DD, on the ESTMA Report for the entity(ies) and period listed above.</i> | | | | | |
| <i>The independent auditor's report can be found at .</i> | | | | | |
| Full Name of Director or Officer of Reporting Entity | Lain Lovelace | | | Date | 12/21/2018 |
| Position Title | Director, Fuel & Energy Management | | | | |

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| Reporting Entity ESTMA Identification Number | E899490 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|----------------------|-----------------------------|--|-------|------------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| Canada -Saskatchewan | Government of Saskatchewan | Ministry of the Economy | | 4,440,000 | 190,000 | | | | | 4,630,000 | Amended December 2018 to include payment of Mineral Rights. |
| Canada -Saskatchewan | Prairie Mines & Royalty ULC | | | 26,650,000 | | | | | | 26,650,000 | Reimbursable payments made to our contract miner for royalties. Monies are then sent to the Saskatchewan Department - Ministry of the Economy. Amended December 2018 to disclose refunds from earlier years. While a total of \$26,650,000 was paid, \$1,000,000 was refunded thereafter related to prior years. |
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Additional Notes:

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Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|----------------------|---------------------------|-------|------------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| Canada -Saskatchewan | Estevan Area | | 21,980,000 | 40,000 | | | | | 22,020,000 | Amended December 2018 to disclose refunds from earlier years and to include payment of Mineral Rights. While a total of \$21,980,000 was paid, \$510,000 was refunded thereafter related to prior years. |
| Canada -Saskatchewan | Poplar River | | 9,110,000 | 140,000 | | | | | 9,250,000 | Amended December 2018 to disclose refunds from earlier years and to include payment of Mineral Rights. While a total of \$9,110,000 was paid, \$480,000 was refunded thereafter related to prior years. |

Additional Notes³: